FOX CHAPEL AUTHORITY

Allegheny County, Pennsylvania

ANNUAL REPORT FOR THE YEAR ENDING DECEMBER 31, 2025

RECOMMENDED BUDGET FOR THE YEAR ENDING DECEMBER 31, 2026

February 24, 2026

BANKSON ENGINEERS, INC.
Consulting Engineers
267 Blue Run Road, Suite 200
Cheswick, PA 15024

FOX CHAPEL AUTHORITY
ALLEGHENY COUNTY, PENNSYLVANIA

ANNUAL REPORT FOR THE YEAR ENDING DECEMBER 31, 2025 AND RECOMMENDED BUDGET FOR THE YEAR ENDING DECEMBER 31, 2026

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February 24, 2026

Members of the Board
Fox Chapel Authority
255 Alpha Drive
Pittsburgh, PA 15238

Subject: Fox Chapel Authority
Annual Report for the Year Ending
December 31, 2025 and Recommended
Budget for the Year Ending December 31, 2026

Dear Board Members:

As Consulting Engineer for the Authority, we submit the Annual Report for the year ending December 31, 2025, and the Recommended Budget for the fiscal year ending December 31, 2026.

This report contains our analyses and projections of revenues, expenses and capital improvement needs for the coming year.

The budgeted revenues and expenses for the coming fiscal year, as compared to the anticipated revenues and expenses for the year ending December 31, 2025, are as follows:

	Year Ending 12/31/2025	Budget Year Ending 12/31/2026	Increase (Decrease)	% Change
Operating Revenues	$7,086,672	$6,811,000	($275,672)	-3.9%
Operating Expenditures	$5,844,574	$6,470,050	$625,476	+10.7%
Net Operating Revenue	$1,242,098	$340,950	($901,148)	-72.6%

The estimated operating revenue for the next year is $275,672 less than the operating revenue for the year ending December 31, 2025. The revenue estimate for 2026 does not include a rate increase to the general water rates for 2026. Also, a 20% Pittsburgh Water and Sewer Authority (PWSA) rate increase is anticipated for 2026. As a result, the Authority's current rates will allow it to continue its capital program. The revenue estimate was based upon conservative assumptions regarding customer growth. It was assumed that water sales patterns for 2026 would be more conservative than the Authority's experience in 2025, which was an extremely dry year, especially with regard to domestic sales.

The budgeted expenses for 2026 are $625,476 more than the expenses for the year ending December 31, 2025. The expense estimate includes provisions to accommodate inflation. The expense budget includes the assumption that the rate of unaccounted-for water loss during 2026 will be 20%, 8.7% lower than the rate of loss experienced over the twelve months ending December 31, 2025. The loss rate calculation methodology was changed to the AWWA standard in 2018.

Payments required from the net income during the coming fiscal year ending December 31, 2026, at the current debt load are as follows:

Net Operating Revenue		$340,950
Non-Operating Revenue		$60,000
Total Available		$400,950
Interest on Debt	$66,343	
Principal on Debt	$497,914	
Total Debt Service		$564,257
Unallocated Earnings Before Adjustments		($163,307)
Plus Principal Payments		$497,914
Less Depreciation		($550,000)
ACCRUED UNALLOCATED EARNINGS		($215,393)

FOX CHAPEL AUTHORITY

The Authority was created by Fox Chapel Borough and the Townships of Harmar, Indiana, and O'Hara in accordance with the Pennsylvania Municipality Authorities Act of June 28, 1935, Act 191, its amendments and supplements, for a term of 50 years. The Authority was incorporated on September 23, 1938.

The Authority is authorized to acquire, hold, construct, improve, maintain, and operate various projects including water works, water supply and water distribution systems, and to borrow money, and to make and issue negotiable bonds.

On January 1, 1952, the Authority entered into a Trust Indenture with Peoples First National Bank and Trust Company (now PNC Bank), under which the Authority determined to issue an initial series of bonds to be designated "Fox Chapel Authority Water Works Revenue Refunding and Improvement Bonds, Series A" in the principal amount of $470,000. The monies from the Bond Issue were used to redeem and pay all 3¼% and 4% Water Works Revenue Bonds outstanding and to pay all other charges, costs, and expenses then due, and obtain a release of liens and complete satisfaction of the Indenture of Trust, dated January 1, 1939.

To continue to make improvements to the water system, four supplemental indentures were issued. Series B, C, D, and E were issued under First, Second, Third, and Fourth Supplemental Indentures dated as of July 1, 1952, January 1, 1957, May 1, 1964, and September 1, 1968, respectively. In connection with the Series C Supplemental Indenture, the term of the Authority was extended to 50 years from March 19, 1957. To provide funds for the construction of an office, distribution center, and garage complex, a capital construction note was secured on July 10, 1981, in the amount of $1,139,000.

A new Trust Indenture was entered into with PNC Bank on June 1, 1987, to redeem all outstanding bonds, as well as to fulfill all remaining obligations of the capital construction note secured in 1981. The principal amount of the 1987 Bond Issue was $1,300,000.

On June 5, 1992, the Authority entered into an agreement with the Trustee for a construction loan in the amount of $1,300,000. The construction loan was to have been repaid over a period of five years.

On July 28, 1995, the Authority obtained a $5,000,000 loan from PNC Bank. Using a portion of the loan proceeds, the Authority retired all outstanding 1987 Bonds and defeased the Trust Indenture. Similarly, the outstanding principal of the 1992 construction loan was repaid. The $5,000,000 bank loan had a term of seven years.

On September 3, 1996, the life of the Authority was extended to December 31, 2030.

On May 15, 1997, a new Trust Indenture was entered into with PNC Bank, National Association, as Trustee. Bonds were issued in the principal amount of $10,565,000. The Authority used a portion of the proceeds to pay the remaining balance of the 1995 bank loan. The remainder of the funds was allocated to support its capital improvement program.

On December 15, 1997, the Authority issued Series 1997A bonds in the amount of $11,700,000. The proceeds of the Series 1997A issue were used to refinance the 1997 bonds and to provide an additional $408,000 in funds available for capital improvements.

On August 16, 1996, the Authority secured a loan commitment from the Pennsylvania Infrastructure Investment Authority (PENNVEST). The amount of the loan commitment was $2,780,000, and the term of the loan was for twenty years. The loan closing was held on February 10, 1998.

On January 8, 2003, the Authority issued Series 2003 Bonds in the amount of $11,370,000. The proceeds of the bond issue were used to refinance the 1997A bonds at a lower interest rate. The Authority realized its savings in lower debt service cost during the first few years of the issue.

On July 11, 2006, the Authority entered into a Constant Maturity Swap agreement, a type of interest basis swap agreement where the Authority made semi-annual interest payments on the amount of the outstanding principal of its Series 2003 Bonds based upon the BMA (Bond Market Association Index) and received interest semi-annually on the amount of the outstanding principal of its Series 2003 Bonds based upon 67.896% of the 10-year London Interbank Offered Rate (LIBOR). The Constant Maturity Swap agreement was terminated on June 20, 2008.

On June 30, 2012, the life of the Authority was extended to December 31, 2050.

On August 22, 2012, the Authority issued Series 2012 Bonds in the amount of $9,865,000. The proceeds of the bond issue were used to refinance the Series 2003 Bonds and the 1996 Pennsylvania Infrastructure Investment Authority (PENNVEST) loan. With the refinancing, the debt term increased five years and the annual debt service requirement was lowered by approximately $259,000. After all fees and expenses related to the bond issue, the refinancing resulted in a net present value savings to the Authority of $1,183,000. As of September 30, 2017, the total funded debt of the Authority is $7,978,000. On November 20, 2017, the Authority defeased the 2012 Bond Issue with a loan from First National Bank in the amount of $7,200,000.

The current Members of the Authority Board are as follows:

Board Member	Office	Appointing Municipality	Term Expiration
Andrea C. Lehman	President	Fox Chapel Borough	12/31/2030
Jason A. Domaratz	Vice President	Harmar Township	12/31/2026
Donald H. Newman	Treasurer	Fox Chapel Borough	12/31/2028
Nancy S. Snider	Secretary	O'Hara Township	12/31/2027
Christian A. Pegher	Assistant Secretary/ Treasurer	O'Hara Township	12/31/2028
Paul A. Iurlano		O'Hara Township	12/31/2029
Sandra M. Mantia		Indiana Township	12/31/2027

The consultants and professional staff currently retained by the Board are as follows:

Ryan R. Verbanic, Manager
Dinsmore and Shohl, LLP, Solicitor
Labor Relations Solicitor – To be determined
Maher Duessel, Auditor
Bankson Engineers, Inc., Consulting Engineer
FNB Wealth Management, Investment Banker

REVIEW OF PAST YEAR OPERATIONS

During the year ending December 31, 2025, the Authority delivered 692,906,000 gallons of water to the system and billed for 494,263,000 gallons. As of December 31, 2025, the Authority was providing water service to 5,761 customers. Schedule X in the Appendix shows the record of customer growth, water delivery, and water sales since 1998.

Water sales for the year ending December 31, 2025 were slightly less than water sales during 2024. There were no dramatic changes to the customer base or other factors which would contribute meaningfully to changes in the consumption patterns. As is shown on Schedule XII, the average annual consumption per residential customer over the last year has slightly decreased from 2024.

A record of gross annual consumption by each customer class since 1998 is tabulated on Schedule XI.

A record of the numbers of Authority customers in each of the customer classes from 1997 to present is shown on Schedule XIII.

During the past year, the Authority experienced a peak day delivery of 3,370,000 gallons or 133% of the average day delivery. Over the previous 28 years, the peak day delivery fluctuated between 206% and 133% of average day delivery. Peak day delivery data for each year since 1998 is shown on Schedule X.

Between 2004 and 2007, the rate of unaccounted-for water remained relatively stable at about 18%. In 2008, the rate of unaccounted-for water loss declined sharply to 14.0%, and then rose to 17% during 2009. Between 2009 and 2012, the rate of unaccounted-for water loss steadily declined to 14.4%. Between 2012 and 2014, however, the rate of unaccounted-for water loss increased to 21.7%. Since 2014, the rate of unaccounted-for water loss declined steadily to 14.9% in 2016 and increased to 25.2% as of December 31, 2018. In 2018, the loss calculation was changed to reflect the AWWA standard. Unaccounted-for water loss rates since 1981 are presented in the Appendix in tabular form on Schedule X. From 2019 to 2024, the rate of unaccounted-for water loss has steadily decreased from 29.5% to 18.5%; however, the rate of unaccounted-for water loss, as of December 31, 2025, is 28.7%.

The record of consumption by the Authority's largest customers is presented on Schedule XIV.

Schedule VIII in the Appendix is a five-year comparison of revenues and expenses.

Schedule V in the Appendix shows the capital additions completed during the years 2020 through 2025. As is shown on Schedule V, a total of 6,880 linear feet of new water lines were installed by Authority forces. In addition, a contractor replaced 1,660 linear feet of water line along Cabin Lane, and developers installed 3,393 linear feet of water line at Fox Chapel Plaza, Hidden Grove Estates, Miramar Landings, Hidden Falls Point, and Rock Creek Road.

A record of all water mains installed since 1994 is shown in tabular form on Schedule VI. Since 1994, 38.83 miles of water lines or 34.06% of all pipeline in the Authority's distribution system, have been installed. Of that work, Authority forces have installed 12.35 miles of water main, 10.83% of all water mains in the Authority's distribution system.

A pipeline inventory is presented in Schedule VII. It includes the record of distribution system footages. It also shows the Authority's efforts, since 1988, in replacing or rehabilitating problem-prone pipeline. Since 1988, the Authority has retired 24.11 miles out of 25.72 miles of its problem-prone pipeline or 93.7%.

Schedule VII also includes a tabulation of water line breaks each year since 1988. Over the past 38 years, the Authority has averaged 96 breaks per year. From 1988 through 1995, the Authority averaged 139 breaks each year. Between 1996 and 2007, the average number of breaks per year fell to about 98. Over the past 18 years, the average number of breaks per year has fallen to 76. There were 76 breaks during the year 2025 (as of December 31, 2025).

The Authority continues to be a very well operated public water system.

LEAK DETECTION

Starting in the Year 2020, the Authority has employed Aqua Tech Leak Detection Services on a regular basis to assist in finding water system leaks in order to reduce the Authority's water loss percentage. Beginning in 2023, the Authority started investing in technology, training, and equipment that will allow it to perform leak detection with its own personnel. Per Schedule IX, 24 leaks have been found and repaired due to leak detection in the Year 2025. The 34% water loss percentage at the beginning of Year 2020 has been reduced to 18.5% (end of Year 2024), but has increased to 28.7% at the end of Year 2025. The yearly percentage of unaccounted for water can be seen on Schedule VII.

Per Schedule IX, the Authority experienced a water loss cost savings of approximately $30,565 in the Year 2025 due to the continued utilization of leak detection services. In addition, it is anticipated that the Authority will save tens of thousands of dollars in repair and restoration costs due to detecting water system leaks before they become large water line ruptures that would require significant restoration by Authority forces.

It is recommended that the Authority continue its leak detection services program for the Year 2026.

OPERATING AND MAINTENANCE RECOMMENDATIONS FOR 2026

It is recommended that the Authority continue its sound operation and maintenance practices. In general, the Authority's facilities are in good repair.

It is recommended that the Authority continue its aggressive approach toward the replacement of problem-prone pipeline.

It is recommended that the Authority maintain insurance coverage on its physical assets in the amounts indicated on the tabulation presented in Schedule XV in the Appendix. Also included in Schedule XV is a summary of the Authority's current insurance protection.

The Authority intends to complete certain non-routine maintenance work items and to purchase certain major equipment items during 2026 and beyond. The more significant of these items are shown on Schedule II in the Appendix.

BUDGET FOR 2026

The recommended Budget for 2026 is included on Schedule I in the Appendix. The revenue projections for the 2026 Budget were based upon the current rates for water consumption (adopted July 1, 2024). The current rates are shown on Schedule IV in the Appendix.

The assumptions used in the budget preparation were somewhat conservative. The Budget for 2026 was prepared using the actual consumption numbers for the years 2021 through 2025. In projecting expenses, it was assumed that the rate of unaccounted-for water loss would be 20%, 8.7% lower than the rate of unaccounted-for water loss for the end of Year 2025. Other assumptions used were a general rate of inflation of 3%.

Total water sales are projected to be $5,950,000 during 2026, with sales to the Authority's customer base (non-resale) customers projected to be $5,650,000 and sales to resale customers (Blawnox and Aspinwall) projected to be $300,000.

For 2026, it is anticipated that operating revenues will be $6,811,000. Non-operating revenues are expected to be $60,000. Thus, the projected total revenue is $6,871,000. Operating expenses for 2026 are expected to be $6,470,050. The net available for debt service, or Gross Income, is projected to be $400,950.

The 2026 Budget includes debt service provisions for the 2017 Bank Loan, which was refinanced in December 2021 to take advantage of the low interest rates and accounts for $241,409 in interest savings for the Authority.

A comparison of the recommended 2026 Budget with the actual revenues and expenses over the past five years is included in Schedule VIII in the Appendix.

RECOMMENDED CAPITAL EXPENDITURES

The recommended capital expenditures are presented on Schedule II in the Appendix.

The listing of recommended capital expenditures (Schedule II) is relatively comprehensive, consisting of what are considered "Higher Priority Projects" over the next five years. It includes many projects, all of which are worthwhile. The Authority may well pursue any of these projects listed within the next several years. The Authority and the community it serves, however, do not derive the same benefit from every one of the projects listed. Also, the Authority does not currently have sufficient funds available to pursue all of these improvements at once.

Schedule II in the Appendix includes a summary of the funds available to support the capital improvement program.

METER REPLACEMENT PROGRAM

The Authority has begun replacing its existing meters, most of which are in excess of 20 years old, with new Sensus iPERL water meters starting in the Spring of 2023. Meter replacements are scheduled to occur over several years, ending in December of 2027.

The new Sensus iPERL meters are expected to greatly improve the accuracy of the Authority's meter readings. With no moving parts, lead-free iPERL water meters maintain their accuracy over a 20-year lifetime. Initially, meter water consumption will continue to be read using the current drive-by mode. Fully automated meter readings will be phased in at a later date, and will give customers the ability to receive and act on leak alerts. The ability to quickly identify leaking water within the home will help eliminate unnecessary water loss and save customers from incurring additional consumption costs.

RATES

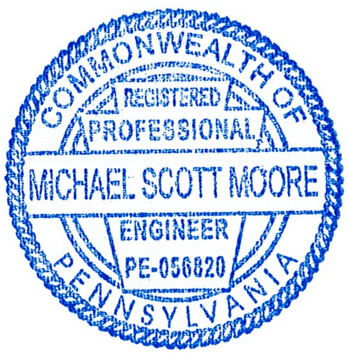
It is recommended that the Authority maintain its current rates for water consumption, which were adopted on July 1, 2024. It is anticipated that the PWSA will present an approximate rate increase of 20% to the Authority for 2026. The current Authority rates, which are shown on Schedule IV in the Appendix, will allow it to continue its capital program.

It is anticipated that the current rates for water consumption will be sufficient to enable the Authority to keep pace with inflation and meet its capital improvement goals. However, any significant increase in the cost of water to be purchased from the supplier, the Pittsburgh Water and Sewer Authority, could necessitate a rate increase. Information concerning the Authority's ability to meet the rate covenant provisions is presented on Schedule III in the Appendix.

CONCLUSIONS

The Authority continues to strive for excellence in fulfilling its public water supply duties. Beginning in 1994, it embarked upon a program of capital renewal. Since 1994, the Authority has invested in excess of $30,000,000, both to replace its older and problem-prone facilities and to improve the level of public water supply and fire protection service it provides. During that same period, the Authority has continually re-examined its procedures, policies, and methods of operation with both excellence of service and efficiency as goals.

The Authority is, in a very responsible way, taking those actions necessary to assure the community will continue to have a safe and reliable public water supply.



Respectfully submitted,

BANKSON ENGINEERS, INC.

Michael S. Moore, P.E.

February 24, 2026

SCHEDULE I

RECOMMENDED BUDGET FOR THE YEAR ENDING DECEMBER 31ST, 2026

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER	ANNUAL TOTALS
OPERATING REVENUES					
Metered Sales					
Residential	$960,000	$880,000	$1,120,000	$1,040,000	$4,000,000
Commercial	$336,000	$308,000	$392,000	$364,000	$1,400,000
Industrial	$36,000	$33,000	$42,000	$39,000	$150,000
Municipal	$24,000	$22,000	$28,000	$26,000	$100,000
Resale	$72,000	$66,000	$84,000	$78,000	$300,000
Subtotal, Metered Sales	$1,428,000	$1,309,000	$1,666,000	$1,547,000	**$5,950,000**
Fire Protection, Public	$45,120	$41,360	$52,640	$48,880	$188,000
Fire Protection, Private	$49,920	$45,760	$58,240	$54,080	$208,000
Penalties	$10,800	$9,900	$12,600	$11,700	$45,000
Sewage Billing Services	$22,800	$20,900	$26,600	$24,700	$95,000
Tap Fees	$24,000	$22,000	$28,000	$26,000	$100,000
Miscellaneous Operating Revenue	$54,000	$49,500	$63,000	$58,500	$225,000
Total Operating Revenues	$1,634,640	$1,498,420	$1,907,080	$1,770,860	**$6,811,000**
OPERATING EXPENSES*					
Distribution	$392,040	$359,370	$457,380	$424,710	$1,633,500
PWSA Water Purchases	$873,732	$800,921	$1,019,354	$946,543	$3,640,550
General and Administrative	$287,040	$263,120	$334,880	$310,960	$1,196,000
Total Operating Expenses*	$1,552,812	$1,423,411	$1,811,614	$1,682,213	**$6,470,050**
NET OPERATING REVENUE	$81,828	$75,009	$95,466	$88,647	**$340,950**
NON-OPERATING REVENUE					
Interest Income	$0	$0	$0	$0	$0
Antenna Leases	$12,500	$12,500	$12,500	$12,500	$60,000
Total Non-Operating Income	$12,500	$12,500	$12,500	$12,500	$60,000
GROSS INCOME	$94,328	$87,509	$107,966	$101,147	**$400,950**
DEBT SERVICE					
Bank Loan Principal	$124,479	$124,479	$124,479	$124,479	$497,914
Bank Loan Interest	$16,586	$16,586	$16,586	$16,586	$66,343
Total Debt Service	$141,064	$141,064	$141,064	$141,064	**$564,257**
UNALLOCATED EARNINGS	-$46,736	-$53,555	-$33,098	-$39,917	**-$163,307**
Plus Principal Payments	$124,479	$124,479	$124,479	$124,479	$497,914
Less Amortization of Debt Issue Expense	$0	$0	$0	$0	$0
Less Depreciation	($144,000)	($144,000)	($144,000)	($144,000)	($550,000)
ACCRUED UNALLOCATED EARNINGS	-$66,258	-$73,077	-$52,620	-$59,439	-$215,393

* Operating expenses before interest and depreciation

SCHEDULE I (Continued)

RECOMMENDED DISTRIBUTION EXPENSE BUDGET FOR THE YEAR ENDING DECEMBER 31, 2026

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER	ANNUAL TOTALS
General Wages and Salaries*	$162,500	$162,500	$162,500	$162,500	$650,000
General Employee Non-Direct Expenses*	$56,250	$56,250	$56,250	$56,250	$225,000
Supplies and Expenses	$7,500	$7,500	$7,500	$7,500	$30,000
Equipmental Rental and Services	$2,000	$2,000	$2,000	$2,000	$8,000
WATER PURCHASES					
Pittsburgh Water and Sewer Authority	$873,732	$800,921	$1,019,354	$946,543	$3,640,550
Hampton Shaler Water Authority	$0	$0	$0	$0	$0
Harmar Township Municipal Authority	$0	$0	$0	$0	$0
GENERAL					
Small Tools and Equipment	$2,000	$2,000	$2,000	$2,000	$8,000
Paving	$0	$0	$27,500	$82,500	$110,000
Communications	$5,000	$5,000	$5,000	$5,000	$20,000
Maps and Records	$1,875	$1,875	$1,875	$1,875	$7,500
Fuel and Oil	$7,500	$7,500	$7,500	$7,500	$30,000
Miscellaneous & Conference - Seminar / DEP Fee	$6,250	$6,250	$6,250	$6,250	$25,000
MAINTENANCE					
Mains	$87,500	$87,500	$87,500	$87,500	$350,000
Pump Stations	$6,250	$6,250	$6,250	$6,250	$25,000
Storage Facilities	$5,000	$5,000	$5,000	$5,000	$20,000
Fire Hydrants	$5,000	$5,000	$5,000	$5,000	$20,000
Meters	$1,250	$1,250	$1,250	$1,250	$5,000
Services	$1,250	$1,250	$1,250	$1,250	$5,000
Vehicles and Equipment**	$15,000	$15,000	$15,000	$15,000	$60,000
General Property	$6,250	$6,250	$6,250	$6,250	$25,000
GENERAL					
Leak Detection	$2,500	$2,500	$2,500	$2,500	$10,000
Reading and Collecting	$0	$0	$0	$0	$0
Miscellaneous Jobbing	$0	$0	$0	$0	$0
Customer Taps	$0	$0	$0	$0	$0
Capital Projects	$159,872	$159,872	$159,872	$159,872	$639,488
TOTAL DISTRIBUTION SYSTEM	$1,414,479	$1,341,668	$1,587,601	$1,569,790	**$5,913,538**

* General wages and salaries and general employee expenses is for time not charged to specific maintenance categories (mains, pump stations, etc.) or to leak detection, reading and collecting, miscellaneous jobbing, or to customer taps. General wages and salaries and general employee expenses are also for time charged to paid time off (vacation, illness, personal time, and holidays).

** Charges to Fuel and Oil and to Vehicles and Equipment include costs related to force account capital improvements.

SCHEDULE I (Continued)

RECOMENDED GENERAL AND ADMINISTRATIVE EXPENSE BUDGET FOR THE YEAR ENDING DECEMBER 31, 2026

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER	ANNUAL TOTALS
General Wages & Salaries	$138,250	$138,250	$138,250	$138,250	$553,000
EMPLOYEE NON-DIRECT EXPENSES					
Health Insurance	$8,750	$8,750	$8,750	$8,750	$35,000
Life Insurance	$2,750	$2,750	$2,750	$2,750	$11,000
Pension	$23,750	$23,750	$23,750	$23,750	$95,000
Workers Compensation Insurance	$1,250	$1,250	$1,250	$1,250	$5,000
FICA	$10,500	$10,500	$10,500	$10,500	$42,000
Unemployment Compensation	$250	$250	$250	$250	$1,000
Wages & Salaries - Contract Services	$0	$0	$0	$0	$0
GENERAL					
General Supplies and Expenses	$8,750	$8,750	$8,750	$8,750	$35,000
Telephone & Fax	$2,000	$2,000	$2,000	$2,000	$8,000
Postage & Fees	$4,500	$4,500	$4,500	$4,500	$18,000
Computer Supplies & Expenses	$2,500	$2,500	$2,500	$2,500	$10,000
Computer Maintenance	$6,250	$6,250	$6,250	$6,250	$25,000
Utilities	$8,250	$8,250	$8,250	$8,250	$33,000
Furniture & Fixtures	$1,875	$1,875	$1,875	$1,875	$7,500
Bank Charges	$125	$125	$125	$125	$500
Seminars	$1,875	$1,875	$1,875	$1,875	$7,500
Association Dues	$1,250	$1,250	$1,250	$1,250	$5,000
INSURANCE					
MRM Property and Liability Trust	$20,000	$20,000	$20,000	$20,000	$80,000
Professional, Excess and Other	$5,000	$5,000	$5,000	$5,000	$20,000
OTHER					
Office Equipment	$1,500	$1,500	$1,500	$1,500	$6,000
Engineering Fees	$12,500	$12,500	$12,500	$12,500	$50,000
Legal Fees	$25,000	$25,000	$25,000	$25,000	$100,000
Auditor Fees	$7,500	$7,500	$7,500	$7,500	$30,000
Trustee	$0	$0	$0	$0	$0
Consulting Fees	$3,750	$3,750	$3,750	$3,750	$15,000
Employee Recognition	$875	$875	$875	$875	$3,500
TOTAL GENERAL AND ADMINISTRATIVE	$299,000	$299,000	$299,000	$299,000	**$1,196,000**

SCHEDULE I (Continued)

WAGES AND SALARIES FOR THE YEAR ENDING DECEMBER 31ST, 2025 FOR FORCE ACCOUNT CAPITAL IMPROVEMENTS

FORCE ACCOUNT CAPITAL BUDGET	Wages and Salaries	Health and Life Insurance	Pension	Workers' Compensation Insurance	FICA	Unemployment Compensation Insurance
Meter Program Year 3	$86,252	$13,282	$0	$0	$6,598	$330

2025 PROPOSED FORCE ACCOUNT CAPITAL

	Wages	Benefits	Equipment	Temp Employee (Meter Change Outs)	TOTAL	Wages and Benefits Total
DESCRIPTION						
Meter Program Year 4	$90,565	$21,736	$367,000	$27,456	$506,756	$139,756

SCHEDULE II
RECOMMENDED CAPITAL EXPENDITURES

HIGHER PRIORITY PROJECTS

Anticipated Timing	Project Item Number	PIPELINE REPLACEMENT STREET NAME OR NAME OF NON-PIPELINE IMPROVEMENT	Anticipated Amount Paid as of 12/31/2024	Anticipated Costs as of 12/31/2025	Funding Source: Potential Financing*	Funding Source: Internal Capital	Anticipated Annual Expenditure INTERNAL
2025	185.4	Meter Program - Year 3	$613,000			$613,000	
2025		SCADA Upgrades (5% Retainer)		$10,000		$0	
2025		Tri-Corr (Real Time Correlator) - COMPLETE*	$25,003			$25,003	
2025		Replace Vehicle Unit #7 - COMPLETE	$148,988			$148,988	
2025		Leak Detection Equipment - COMPLETE **	$11,897			$11,897	$816,717
2025		Hoe-Ram (Jackhammer for D1 - Backhoe) - COMPLETE	$12,075			$12,075	
2025		Replace Windows @ Main Office	$10,488			$10,488	
2025		Sale of Truck #7 - COMPLETE	-$31,700			-$31,700	
2025		S. Oakhill Rd (600' Phase 1)	$26,966	$40,034		$26,966	
2026	185.5	Meter Program - Year 4		$367,000	$367,000		
2026		Replace Unit #16		$50,000		$50,000	
2026		Purchase Smartshore (Trench Shoring)		$12,000		$12,000	
2026		Lighting Improvements (Dist Garage / Pump Station)		$20,000		$20,000	$639,488
2026		S. Oakhill Rd (900' Phase 1 / Asphalt)		$160,000		$160,000	
2026		SCADA Upgrades (5% Retainer + Spare Parts)		$20,000		$20,000	
2026		Replace Windows @ Main Office (Remaining)		$10,488		$10,488	
2027	185.6	Meter Program - Year 5		$425,000	$425,000		
2027		South Oakhill Replacement / Asphalt (Phase 2)		$174,000		$300,000	$699,000
2027		Replace Vehicle Unit #15 (Utility Truck)		$100,000		$100,000	
2028		South Oakhill Replacement / Asphalt (Phase 3)		$190,000		$190,000	$290,000
2028		Replace Vehicle Unit #6 (Small Dump Truck)		$100,000		$100,000	
2029		South Pasadena Replacement / Asphalt		$250,000		$250,000	$310,000
2029		Replace Vehicle Unit #11 (Pickup)		$60,000		$60,000	
2030		Woodshire Dr / Asphalt		$270,000		$270,000	$520,000
2030		Replace Vehicle Unit #9 (Large Dump Truck)		$250,000		$250,000	

* Potential financing being considered for meter replacement program after Year 3.

REPLACEMENT WATERLINE PROJECTS TO BE CONSIDERED FOR 2026 & BEYOND (list as of January 1st, 2026 - subject to change)

Dorseyville Rd	16,000'	$4,800,000			
Kittanning Pike	5,500'	$1,650,000			
Fox Chapel Rd (Highview to North Tank)	800'	$240,000			
Falconhurst Dr / Cornwall Dr / Sunridge Rd (remaining cast iron)	2,200'	$440,000			
Chapel Crest Terrace / Ridge Rd	25,00'	$500,000			
Deerbrooke Ln (ROW off Rockwood Dr)	700'	$140,000			
Lakeside Dr / Flower Hill Rd ROW	3,600'	$720,000			

SCHEDULE II

RECOMMENDED CAPITAL EXPENDITURES (Continued)

FUNDS AVAILABLE FOR ONGOING CAPITAL IMPROVEMENT PROJECTS AND FOR CAPITAL IMPROVEMENT AND MAJOR MAINTENANCE PROJECTS TO BE UNDERTAKEN IN 2026 INCLUDING METER PROGRAM YEAR 4.

Surplus Available in General Fund	
Estimated Funds Available on 12/31/2025	$2,000,000
Gross Income on 12/31/2026	$400,950
General Fund Balance	$2,400,950
Less Debt Service	($564,257)
ESTIMATED FUNDS AVAILABLE FOR CAPITAL IMPROVEMENT PROJECTS	**$1,836,693**
Capital and Major Maintenance Funding Requirements for 2026	
Anticipated Capital Expenditures During 2026 Excluding Meter Program Year 4	($272,488)
Major Maintenance Work Items Scheduled for 2026 and Beyond	$0
Major Equipment Purchases Scheduled for 2026 and Beyond	$0
Anticipated Total Capital and Major Maintenance Funding Requirements for 2026	**($272,488)**
SURPLUS (SHORTFALL) AMOUNT OF FUNDS AVAILABLE TO SUPPORT METER PROGRAM *	**$1,564,205**
Meter Program Year 4 Capital Cost	($367,000)
SURPLUS (SHORTFALL) AMOUNT OF FUNDS AVAILABLE	**$1,197,205**
RESERVE FOR FUTURE METER PROGRAM YEARS 4 & 5	
Meter Program Year 5 Capital Cost	($425,000)
SURPLUS (SHORTFALL) AMOUNT OF FUNDS AVAILABLE	**$772,205**

* Meter Program Costs are detailed on Schedule I - Page 4 of 25.
* Meter Program Costs are detailed on Schedule I - Page 4 of 25.

SCHEDULE III

BANK COVENANT TEST

	2026 BUDGET
Net Income	$340,950
Depreciation	$550,000
Interest	$66,343
Subtotal	**$957,293**
Current Portion of Long Term Debt due in 2026	$497,914
Interest	$66,343
Subtotal	**$564,257**
Current Ratio	**1.70**
First National Bank Requirement	**1.20**

DEBT SERVICE SCHEDULE

Year	2017 Bank Loan		Annual Debt Service
	Principal	Interest	
2018	$396,666.14	$186,281.74	$582,947.88
2019	$407,373.57	$175,574.31	$582,947.88
2020	$417,900.85	$165,047.03	$582,947.88
2021	$429,650.67	$153,297.21	$582,947.88
2022*	$423,720.14	$93,515.59	$517,235.73
2023	$470,493.41	$93,763.75	$564,257.16
2024	$479,220.17	$85,036.99	$564,257.16
2025	$488,599.30	$75,657.86	$564,257.16
2026	$497,914.24	$66,342.92	$564,257.16
2027	$507,406.77	$56,850.39	$564,257.16
2028	$516,941.21	$47,315.95	$564,257.16
2029	$526,935.53	$37,321.63	$564,257.16
2030	$536,981.32	$27,275.84	$564,257.16
2031	$547,218.65	$17,038.51	$564,257.16
2032	$557,624.22	$6,632.94	$564,257.16
2033	$46,945.04	$75.35	$47,020.39

AVERAGE ANNUAL DEBT SERVICE

Year 2021 thru Year 2032	$522,290

* Loan refinanced in 2022.

DEBT SERVICE REFINANCE INTEREST SAVINGS

Year	2017 Bank Loan		Interest Savings
	Interest Before Refinance	Interest After Refinance	
2022*	$141,699.41	$93,515.59	$48,183.82
2023	$129,788.53	$93,763.75	$36,024.78
2024	$117,894.90	$85,036.99	$32,857.91
2025	$105,002.71	$75,657.86	$29,344.85
2026	$92,101.25	$66,342.92	$25,758.33
2027	$78,851.54	$56,850.39	$22,001.15
2028	$65,437.83	$47,315.95	$18,121.88
2029	$51,274.75	$37,321.63	$13,953.12
2030	$36,923.00	$27,275.84	$9,647.16
2031	$22,183.81	$17,038.51	$5,145.30
2032	$7,079.02	$6,632.94	$446.08
2033		$75.35	($75.35)
		Total Savings	$241,409.03

SCHEDULE IV
RATES

		2025 RATES	2026 RATES - No Rate Increase
	METER SIZE		
QUARTERLY MINIMUM METER CHARGE			
The minimum charge to each customer for each meter on the basis of the size(s) of meter(s) providing service.	⅝" x ¾"	$ 23.47	$ 23.47
	¾"	$ 34.94	$ 34.94
	1"	$ 57.87	$ 57.87
	1½"	$ 115.73	$ 115.73
	2"	$ 185.61	$ 185.61
	3"	$ 370.12	$ 370.12
	4"	$ 578.65	$ 578.65
	6"	$ 1,157.31	$ 1,157.31
	8"	$ 2,026.38	$ 2,026.38
	10"	$ 3,128.01	$ 3,128.01
QUARTERLY QUANTITY CHARGE			
Rates at which all water will be furnished to all customers.	QUARTERLY VOLUMES		
	First 100,000 Gallons	$ 12.16	$ 12.16
	All over 100,000 Gallons	$ 10.39	$ 10.39
		(per 1,000 gallons)	(per 1,000 gallons)
ANNUAL FIRE PROTECTION CHARGES			
	Public Fire Hydrant	$ 288.17	$ 288.17
	2" Detector Check Valve	$ 581.93	$ 581.93
	4" Detector Check Valve	$ 2,204.34	$ 2,204.34
	6" Detector Check Valve	$ 4,408.69	$ 4,408.69
	8" Detector Check Valve	$ 7,714.66	$ 7,714.66
	10" Detector Check Valve	$ 11,907.17	$ 11,907.17

PENALTY

A five percent (5%) penalty is added if payment is not postmarked within 20 days from the billing date.

MISCELLANEOUS CHARGES	2025 RATES	2026 RATES - No Rate Increase
Turn on fee, service for re-activation during normal business hours ***	$ 76.00	$ 76.00
Turn on fee, service for re-activation after normal business hours ***	$ 120.00	$ 120.00
Lien letter	$ 53.00	$ 53.00
Bad check fee	$ 39.00	$ 39.00
Tampering fine (meters, seals, fire hydrants)	$ 582.00	$ 582.00
Excess trip charges	$ 38.00	$ 38.00
After hours trip charge ***	$ 84.00	$ 84.00
Charge for testing meters ⅝" x ¾" through 1"	$ 128.00	$ 128.00
Charge for testing meters larger than 1"	At cost	At cost
Fire hydrant flow test with traffic control	$ 671.00	$ 671.00
Fire hydrant flow test without traffic control	$ 447.00	$ 447.00

BULK WATER USAGE CHARGE *		2025 RATES	2026 RATES - No Rate Increase
Rates at which all water will be sold at Alpha Drive Bulk Water filling station.	USAGE COSTS		
	Per 1,000 Gallons	$ 12.36	$ 12.36
		(per 1,000 gallons)	(per 1,000 gallons)

* Effective January 1, 2023, there will be a $0.20 per 1,000 gallons administrative fee added to bulk water use.

** Approved rates become effective January 1, 2026.

*** Normal business hours are between 7:00 AM and 3:30 PM, Monday through Friday, excluding holidays.

SCHEDULE IV (Continued)
RATES (Continued)

		2025 RATES	2026 RATES - No Rate Increase
CUSTOMER FACILITIES AND CONNECTION FEE			
CONNECTION FEE			
The Authority charge for providing the connection for the new water service to the main and for providing the curb stop, curb box, and service line insulator materials.			
For ¾" service connection	$	620.40	$ 620.40
For 1" service connection	$	620.40	$ 620.40
For service connections larger than 1"		At cost	At Cost
CUSTOMER FACILITIES FEE			
The Authority charge for its expenses related to the furnishing of a meter or meter pits.			
Meter Size and Placement			
⅝" x ¾" without standard meter pit	$	224.00	$ 224.00
⅝" x ¾" with standard meter pit	$	1,310.00	$ 1,310.00
¾" without standard meter pit	$	244.00	$ 244.00
¾" with standard meter pit	$	1,330.00	$ 1,330.00
1" without standard meter pit	$	347.00	$ 347.00
1" with standard meter pit	$	1,433.00	$ 1,433.00
Larger than 1"		At cost	At Cost
WATER TAP FEE BY METER SIZE			
5/8" x 3/4" Capacity Charge	$	2,114.25	$ 2,114.25
5/8" x 3/4" Distribution Charge	$	1,041.35	$ 1,041.35
3/4" Capacity Charge	$	2,219.96	$ 2,219.96
3/4" Distribution Charge	$	1,093.42	$ 1,093.42
1" Capacity Charge	$	3,699.94	$ 3,699.94
1" Distribution Charge	$	1,822.36	$ 1,822.36
Larger than 1"		** See notes below.	

Special Purpose Part:	Installation Date	Installation CPI	CPI at 12/2025	2025 CPI Cost	2026 CPI Cost
Dietrich Road	August-95	152.900	323.976	$ 10,101.38	$ 10,101.38
Highview Avenue	June-00	172.400	322.561	$ 19,903.20	$ 19,903.20
Meadow Park Lane	June-98	163.000	322.561	$ 8,308.56	$ 8,308.56

^ CPI-All Urban Consumers, U.S. All items, 1982-84=100

Reimbursement Components:

Distribution Charge Reimbursement	Does not apply
Special Development Reimbursement	No fee

SPECIAL COST SHARING AGREEMENTS

Dorseyville Road - 825
Lawrence Avenue - 111
Mayflower Drive - 118
Mission Lane - 106 (formerly 528 Dorseyville Road)
Old Mill Road - 307, 309, 311 & 969
Valley Lane - 119

DEVELOPER REFUNDING AGREEMENT

Old Mill Road - 944, 948, 960
Expired 10/31/2025

* Approved rates become effective January 1, 2026.

** Tapping Fees larger than 1" are determined by a uniform and equivelent method, see the Authority for these amounts.

SCHEDULE V

CAPITAL ADDITIONS COMPLETED JANUARY 2020 THROUGH DECEMBER 2025

Non-Pipeline Additions

1. Emergency Generator Added to Main Office and Service Garage
2. One Chlorine Analyzer Added to Rockwood Pump Station
3. One Tank Mixer Replaced on the North Tank
4. River Road Storm Drain Added at River Road Pump Station
5. New CAT Backhoe Purchsed
6. Battery Operated Tapping Wrench
7. Administration Building Roof Replaced in December 2023.
8. New Tow Behind Compressor Purchased 2023.
9. Distribution Garage Roof Replaced Spring of 2024
10. SCADA Upgraded 2024/2025
11. Tri-Coor Correlator Purchased
12. New Large Dump Truck #7 Purchased
13. Hoe-Ram Purchased

Water Line Extensions and Replacements	Pipe Diameter [Inches]	Length [Feet]	Number of Hydrants*
Pipeline Replacements Financed by Authority, Installed by Authority Forces			
Windsor Road Phase 1 2020	6	566	
Windsor Road Phase 1 2020	8	180	
Windsor Road Phase 2 2021	6	260	
Windsor Road Phase 2 2021	8	450	
Longfellow Road 2021	4	184	
Longfellow Road 2021	8	667	
Hillcrest Road 2022	8	1,937	
Hillcrest Road 2023	8	1,089	
Royston Road 2024	4	396	
Royston Road 2024	8	503	
Old Mill Road 2024	8	648	1
TOTAL		6,880	1
Pipeline Installed by Developer			
Cabin Lane	8	1,660	1
Fox Chapel Plaza	8	395	
Hidden Grove Estates	8	707	2
Miramar Landings	8	745	2
Hidden Falls Point	8	380	
Rock Creek Road	8	1,166	1
TOTAL PIPELINE INSTALLED BY AUTHORITY & DEVELOPER		11,933	6

SCHEDULE VI

RECORD OF WATER MAIN INSTALLED BY AUTHORITY, CONTRACTORS AND/OR DEVELOPERS

	Linear Feet of Water Main Installed by:			
Year	Authority Forces	Authority Contractors	Developers	Total
1994	2,060	4,682	0	6,742
1995	3,308	2,050	4,194	9,552
1996	2,150	13,821	1,605	17,576
1997	873	0	3,851	4,724
1998	2,385	23,528	0	25,913
1999	3,175	18,036	0	21,211
2000	3,093	684	0	3,777
2001	698	10	1,666	2,374
2002	1,364	6,443	3,745	11,552
2003	1,681	11,665	583	13,929
2004	152	7,845	1,500	9,497
2005	1,208	7,643	5,982	14,833
2006	806	1,239	0	2,045
2007	1,909	4,414	448	6,771
2008	1,740	0	5,059	6,799
2009	8,610	0	0	8,610
2010	2,545	0	279	2,824
2011	2,221	0	0	2,221
2012	3,951	0	0	3,951
2013	2,334	0	913	3,247
2014	3,911	0	0	3,911
2015	3,398	0	2,163	5,561
2016	1,239	0	0	1,239
2017	2,610	0	0	2,610
2018	272	0	104	376
2019	625	0	615	1,240
2020	746	2,055	0	2,801
2021*	1,561	0	0	1,561
2022*	1,937	0	707	2,644
2023*	1,089	0	2,291	3,380
2024*	1,547	0	0	1,547
Totals	65,198	104,115	35,705	205,018
%**	10.83%	17.30%	5.93%	34.06%

* Year ending December 31st.

** % of all water main in the Authority's distribution system.

SCHEDULE VII
PIPELINE INVENTORY

RECORD OF DISTRIBUTION FOOTAGES

Size [Inches]	Pipe Material	Total Lineal Feet in Service as of 9/30/2019	Lineal Feet of Pipeline which, between 9/30/2019 and 12/31/2026, were		Total Lineal Feet in Service as of 12/31/2026	Portion [%] of Entire System as of 12/31/2026
			Added	Retired		
16	Ductile Iron, Push-On	30,872			30,872	5.13%
16	Ductile Iron, M.J.	6,122			6,122	1.02%
16	Cast Iron, M.J.	2,523			2,523	0.42%
12	Ductile Iron, Push-On	110,527			110,527	18.36%
12	C900 PVC, Class 200	978			978	0.16%
12	Ductile Iron, M.J.	32,546			32,546	5.41%
12	Cast Iron, M.J.	3,019			3,019	0.50%
10	Ductile Iron, Push-On	79			79	0.01%
10	Ductile Iron, M.J.	8			8	0.00%
10	Cast Iron, M.J.	122			122	0.02%
10	Cast Iron, Bell & Spigot	6,405			6,405	1.06%
8	Ductile Iron, Push-On	126,372	7,896		134,268	22.31%
8	C900 PVC, Class 200	69	1,660		1,729	0.29%
8	Ductile Iron, M.J.	58,728		1,660	57,068	9.48%
8	Cast Iron, M.J.	10,897			10,897	1.81%
8	Cast Iron, Bell & Spigot	23,864			23,864	3.96%
6	Ductile Iron, Push-On	17,759	1,392	380	18,771	3.12%
6	C900 PVC, Class 200	12			12	0.00%
6	Ductile Iron, M.J.	20,036		395	19,641	3.26%
6	Cast Iron, M.J.	77,469		3,733	73,736	12.25%
6	Cast Iron, Bell & Spigot	44,010		851	43,159	7.17%
4	Ductile Iron, Push-On	19,741	184		19,925	3.31%
4	Ductile Iron, M.J.	389			389	0.06%
4	Cast Iron, M.J.	1,377			1,377	0.23%
4	Cast Iron, Bell & Spigot	4,981		1,456	3,525	0.59%
3	Cast Iron, Bell & Spigot	10			10	0.00%
3	Cast Iron, M.J.	13			13	0.00%
3	Type K Copper	18			18	0.00%
2	Cast Iron, Bell & Spigot	4			4	0.00%
2	Type K Copper	2			2	0.00%
2	PVC	311			311	0.05%
2	Galvanized Wrought Iron	43			43	0.01%
TOTALS		599,306	11,132	8,475	601,963	100.00%

As of 12/31/2024, the Authority has 653 fire hydrants, 646 of which the local municipalities (or benefitting property owners) pay an annual hydrant charge. As of 12/31/2024, 72.0% of all pipelines in the distribution system are ductile iron, PVC or copper. Amounts presented in this tabulation reflect mapped GIS figures.

SCHEDULE VII (Continued)
PIPELINE INVENTORY (Continued)

PROBLEM-PRONE PIPELINE

	Lineal Feet in Service*		Problem-Prone Pipe	Problem-Prone	Water Line Breaks**		Percentage of
Year^	Problem-Prone Main	Total Water Main	Retired [Feet]	Portion of System	Number in Entire System	Only Ductile Iron Mains	Unaccounted For Water ***
1988	135,790	518,752		26.18%	161		8.3%
1989	134,900	530,199	890	25.44%	163		12.6%
1990	129,918	533,242	4,982	24.36%	83		8.8%
1991	129,343	538,868	575	24.00%	158	2	17.7%
1992	117,762	543,847	11,581	21.65%	129	1	14.8%
1993	114,394	545,555	3,368	20.97%	136	2	18.7%
1994	112,714	550,224	1,680	20.49%	125	0	22.2%
1995	108,768	555,609	3,946	19.58%	158	1	16.2%
1996	96,325	556,963	12,443	17.29%	102	1	14.3%
1997	95,530	560,814	795	17.03%	100	0	12.8%
1998	71,991	562,647	23,539	12.80%	108	3	15.4%
1999	52,022	562,717	19,969	9.24%	84	0	13.0%
2000	50,202	563,534	1,820	8.91%	89	6	10.2%
2001	50,202	565,766	0	8.87%	106	1	13.1%
2002	44,781	568,137	5,421	7.88%	92	3	11.6%
2003	33,863	565,586	10,918	5.99%	98	2	13.8%
2004	30,352	568,291	3,511	5.34%	119	6	18.4%
2005	24,953	577,750	5,399	4.32%	90	0	17.2%
2006	24,294	589,933	659	4.12%	75	0	18.5%
2007	23,908	597,180	386	4.00%	111	1	18.5%
2008	23,908	602,093	0	3.97%	87	4	14.0%
2009	23,908	603,673	0	3.96%	72	1	17.0%
2010	20,546	594,817	3,362	3.45%	85	1	16.7%
2011	20,546	594,388	0	3.46%	56	7	15.5%
2012	20,546	596,260	0	3.45%	89	5	14.4%
2013	20,546	596,753	0	3.44%	85	3	16.3%
2014	19,304	594,789	1,242	3.25%	97	4	21.7%
2015	18,848	596,692	456	3.16%	88	4	17.4%
2016	18,357	596,256	491	3.08%	90	7	14.9%
2017	16,827	598,427	1,530	2.81%	92	13	19.9%
2018	16,827	598,427	0	2.81%	56	7	19.9%
2019	16,187	599,306	640	2.70%	51	14	29.5%
2020	13,386	599,306	2,801	2.23%	100	35	27.6%
2021	11,825	600,052	1,561	1.97%	73	25	24.1%
2022	11,118	600,052	707	1.85%	68	17	23.7%
2023	10,029	601,963	1,089	1.67%	56	3	19.5%
2024	8,482	601,963	1,547	1.41%	54	2	18.5%
2025 ^	8,482	601,963	0	1.41%	76	8	28.7%

^ For 2025, as of December 31st, 2025
* Amounts adjusted beginning in 2007 to reflect GIS mapped figures.
** Breaks in water mains only. Does not include service line breaks.

SCHEDULE VIII
HISTORICAL COMPARISON OF REVENUES AND EXPENSES

	FOR YEAR ENDING 12/31/2020**	FOR YEAR ENDING 12/31/2021**	FOR YEAR ENDING 12/31/2022**	FOR YEAR ENDING 12/31/2023**	FOR YEAR ENDING 12/31/2024**	FOR YEAR ENDING 12/31/2025***
OPERATING REVENUES						
Metered Sales						
Residential	$3,857,091	$3,629,863	$3,671,010	$3,800,697	$4,334,855	$4,272,060
Commercial	$1,170,605	$1,319,464	$1,208,734	$1,361,286	$1,460,874	$1,442,899
Industrial	$79,534	$75,794	$74,861	$74,116	$175,414	$169,694
Municipal	$60,441	$71,472	$86,231	$85,565	$107,948	$94,637
Resale	$219,593	$219,538	$246,545	$299,428	$291,414	$302,480
Subtotal, Metered Sales	**$5,387,264**	**$5,316,131**	**$5,287,381**	**$5,621,093**	**$6,370,506**	**$6,281,769**
Fire Protection, Public	$161,035	$162,572	$165,299	$177,485	$181,017	$180,869
Fire Protection, Private	$133,086	$164,778	$185,494	$190,115	$195,818	$195,818
Penalties	$17,650	$41,517	$37,738	$44,330	$48,115	$50,213
Sewage Billing Services	$76,346	$78,082	$80,026	$95,699	$92,034	$104,569
Tap Fees	$15,140	$25,051	$38,808	$90,844	$196,165	$53,517
Miscellaneous Operating Revenue	$96,696	$129,613	$130,473	$149,743	$128,148	$219,917
Total Operating Revenues	**$5,887,217**	**$5,917,744**	**$5,925,219**	**$6,369,310**	**$7,211,803**	**$7,086,672**
OPERATING EXPENSES*						
Distribution	$1,465,232	$1,888,297	$2,398,584	$2,196,208	$2,571,327	$1,540,136
PWSA Water Purchases	$2,084,529	$2,117,164	$2,163,364	$2,270,054	$2,763,846	$3,245,233
General and Administrative	$644,257	$686,145	$786,724	$999,408	$756,795	$1,059,205
Total Operating Expenses*	$4,194,018	$4,691,606	$5,348,672	$5,465,671	$6,091,968	$5,844,574
NET OPERATING REVENUE	**$1,693,199**	**$1,226,138**	**$576,547**	**$903,639**	**$1,119,835**	**$1,242,099**
NON-OPERATING REVENUE						
Interest Income	$0	$0	$0	$0	$0	$0
Antenna Leases	$49,033	$49,117	$59,376	$60,674	$60,138	$52,991
Total Non-Operating Income	$49,033	$49,117	$59,376	$60,674	$60,138	$52,991
GROSS INCOME	**$1,742,232**	**$1,275,255**	**$635,923**	**$964,313**	**$1,179,973**	**$1,295,090**
DEBT SERVICE						
Bond Principal	$0	$0	$0	$0	$0	$0
Bond Interest	$0	$0	$0	$0	$0	$0
Bank Loan Principal	$417,901	$429,664	$423,720	$470,493	$479,220	$488,599
Bank Loan Interest	$165,047	$153,284	$102,704	$93,764	$85,037	$75,658
Total Debt Service	$582,948	$582,948	$526,424	$564,257	$564,257	$564,257
UNALLOCATED EARNINGS	**$1,159,284**	**$692,307**	**$109,499**	**$400,056**	**$615,716**	**$730,833**
Plus Principal Payments	$417,901	$429,663	$423,720	$470,493	$479,220	$488,599
Less Amortization of Debt Issue Expense	$0	$0	$0	$0	$0	$0
Less Depreciation	($549,381)	($532,904)	($573,970)	($548,632)	($614,540)	($576,000)
ACCRUED UNALLOCATED EARNINGS	**$1,027,804**	**$589,066**	**($40,751)**	**$321,917**	**$480,396**	**$643,432**

* Operating expenses before interest and depreciation.

** Figures represent year-end adjusted numbers.

*** Figures represent 2025 year-end unaudited numbers

SCHEDULE VIII (Continued)

HISTORICAL COMPARISON OF DISTRIBUTION EXPENSES

	FOR YEAR ENDING 12/31/2020***	FOR YEAR ENDING 12/31/2021***	FOR YEAR ENDING 12/31/2022***	FOR YEAR ENDING 12/31/2023***	FOR YEAR ENDING 12/31/2024***	FOR YEAR ENDING 12/31/2025****
General Wages and Salaries *	$397,216	$398,442	$503,001	$521,245	$575,174	$649,383
General Employee Non-Direct Expenses * ^	$251,772	$182,457	$418,474	$276,426	$317,503	$309,264
Supplies and Expenses	$20,830	$17,363	$21,904	$41,442	$50,890	$58,535
Equipmental Rental and Services	$7,508	$6,037	$7,135	$4,668	$8,003	$5,170
Equipmental Rental and Services	$7,508	$6,037	$7,135	$1,619	$9,255	$1,306
WATER PURCHASES						
Pittsburgh Water and Sewer Authority	$2,084,529	$2,117,164	$2,163,364	$2,270,054	$2,763,846	$3,245,233
Hampton Shaler Water Authority	$0	$0	$0	$0	$0	$0
Harmar Township Municipal Authority	$0	$0	$0	$0	$200	$0
GENERAL						
Small Tools and Equipment	$7,588	$4,331	$8,500	$38,022	$10,880	$9,392
Paving			$515,670	$73,222	$184,820	$136,611
Communications	$6,883	$5,287	$5,308	$14,935	$25,169	$16,443
Maps and Records	$19,461	$16,207	$19,906	$4,515	$0	$9,441
Fuel and Oil **	$14,942	$26,099	$44,454	$34,669	$27,942	$26,127
Miscellaneous & Conference - Seminar / DEP Fee	$21,322	$315	$34,420	$20,024	$22,584	$660
MAINTENANCE						
Mains	$374,356	$827,423	$528,985	$593,048	$866,523	$125,669
Pump Stations	$33,708	$44,584	$34,816	$68,276	$60,500	$45,343
Storage Facilities	$13,538	$29,174	$18,573	$24,812	$36,168	$23,145
Fire Hydrants	$8,895	$16,167	$16,044	$30,166	$31,884	$11,497
Meters	$3,173	$6,690	$3,969	$3,422	$1,595	$15,157
Services	$4,862	$18,028	$12,157	$7,599	$5,731	$9,654
Vehicles and Equipment **	$76,077	$52,545	$55,125	$59,004	$89,716	$66,619
General Property	$17,800	$24,083	$24,386	$41,759	$136,903	$20,558
GENERAL						
Leak Detection	$40,251	$52,991	$50,469	$46,367	$20,288	$164
Reading and Collecting	$8,154	$9,561	$4,561	$8,054	$4,610	$0
Miscellaneous Jobbing	$2,412	$1,881	$5,166	-$71,985	$0	$0
Customer Taps	$1,791	$1,853	$435	$321	$23,555	$0
Capital Projects	$132,693	$146,779	$65,126	$354,576	$62,061	$0
TOTAL DISTRIBUTION SYSTEM	**$3,549,761**	**$4,005,461**	**$4,569,083**	**$4,466,262**	**$5,335,802**	**$4,785,371**

* General wages and salaries and general employee expenses is for time not charged to specific maintenance categories (mains, pump stations, etc.) or to leak detection, reading and collecting, miscellaneous jobbing, or to customer taps. General wages and salaries and general employee expenses are also for time charged to paid time off (vacation, illness, personal time, and holidays).

^ All non-direct charges, except for paid time off (vacations, holidays, personal time, and illness), have been apportioned between the appropriate operating line items and also to force account capital. All paid time off is included as part of the operating budget and none is shown as being charged to force account capital.

** Charges to Fuel and Oil and Vehicles and Equipment include costs related to force account capital improvements.

*** Figures represent year-end adjusted numbers.

SCHEDULE VIII (Continued)

HISTORICAL COMPARISON OF GENERAL AND ADMINISTRATIVE EXPENSES

	FOR YEAR ENDING 12/31/2020**	FOR YEAR ENDING 12/31/2021**	FOR YEAR ENDING 12/31/2022**	FOR YEAR ENDING 12/31/2023**	FOR YEAR ENDING 12/31/2024**	FOR YEAR ENDING 12/31/2025*
General Wages and Salaries	$176,862	$211,442	$202,649	$271,503	$262,801	$478,077
EMPLOYEE NON-DIRECT EXPENSES						
Health Insurance	$58,181	$112,901	$118,613	$23,822	$21,148	$29,200
Life Insurance	$5,982	$240	$5,831	$16,913	$7,441	$9,272
Pension	$5,229	$10,084	$71,946	$204,139	$113,444	$91,857
Workers Compensation Insurance	$1,146	$2,120	$5,363	$23,590	$2,298	$3,637
FICA	$13,238	$17,937	$3,389	$21,576	$12,802	$35,367
Unemployment Compensation	$6,696	$5,850	$5,512	$961	$901	$1,713
Wages & Salaries - Contract Services	$62,675	$13,000	$0	$5,625	$232	$0
GENERAL						
General Supplies and Expenses	$25,618	$18,923	$33,262	$48,013	$39,057	$29,558
Telephone & Fax	$6,542	$7,086	$8,499	$7,379	$5,552	$4,990
Postage and Fees	$3,764	$11,603	$12,802	$15,879	$15,347	$17,238
Computer Supplies and Expenses	$22,491	$28,507	$29,652	$54,581	$46,763	$19,410
Computer Maintenance	$2,147	$116	$0	$0	$0	$26,717
Utilities	$17,637	$28,138	$23,885	$27,318	$29,953	$29,806
Furniture & Fixtures	$0		$12,659	$11,962	$2,730	$5,483
Bank Charges	$18		$0	$0	$0	$542
Seminars	$385	$2,656	$5,042	$5,075	$4,866	$3,648
Association Dues	$2,386	$8,122	$5,838	$3,458	$1,579	$27,445
INSURANCE						
MRM Property and Liability Trust	$71,157	$73,315	$75,562	$70,852	$74,386	$78,006
Professional, Excess and Other	$0	$15,349	$18,505	$19,003	$9,820	$19,592
OTHER						
Office Equipment	$5,318	$5,136	$5,123	$4,866	$9,102	$6,656
Engineering Fees	$75,553	$47,088	$23,707	$26,484	$10,705	$26,658
Legal Fees	$54,382	$30,172	$92,451	$67,375	$39,875	$57,926
Auditor Fees	$26,850	$36,360	$26,434	$58,435	$35,526	$32,417
Other Services	$0	$0	$0	$0	$0	$0
Consulting Fees	$0	$0	$0	$10,600	$9,786	$23,258
Employee Recognition	$0	$0	$0	$0	$681	$735
TOTAL GENERAL AND ADMINISTRATIVE	**$644,257**	**$686,145**	**$786,724**	**$999,408**	**$756,795**	**$1,059,208**

* Figures represent 2025 year-end unaudited numbers.

** Figures represent year-end adjusted numbers.

SCHEDULE IX

LEAK DETECTION

Year*	Leak Detection Costs	Total Number of Breaks at Year End	Total Number of Leaks Repaired Found by Leak Detection	Potential Water Loss (gallons) found by Leak Detection^	Potential Cost Savings from Leaks Repaired Found by Leak Detection	Water Loss Percentage at Beginning of Year	Water Loss Percentage at End of Year
2020	$39,400	100	41	10,627,200	$39,639	34%	28%
2021	$52,000	73	29	7,516,800	$30,067	28%	24%
2022	$52,000	68	25	6,480,000	$25,920	24%	23%
2023**	$52,000	58	30	7,776,000	$31,104	23%	20%
2024**	$29,615	54	19	5,184,000	$27,786	20%	19%
2025**	$29,616	76	24	5,702,400	$30,565	19%	29%

* Starting in 2023, Leak Detection Services performed by Authority forces.

^ Assume water loss at a conservative rate of 0.5 gallons per minute/259,200 gallons per year.

** Leak Detection costs known, all other figures estimated.

LEAK DETECTION ASSUMPTIONS

	Gallons per Minute	Gallons per Hour	Gallons per Day	Gallons per Month	Gallons per Year	Cost at $5.36 per 1,000 Gallons
	0.5	30	720	21,600	259,200	$1,389
Drip/Leak in Irrigation System*	1	60	1,440	43,200	518,400	$2,779
	2	120	2,880	86,400	1,036,800	$5,557
	3	180	4,320	129,600	1,555,200	$8,336
	4	240	5,760	172,800	2,073,600	$11,114
Running Water Hose*	5	300	7,200	216,000	2,592,000	$13,893
	6	360	8,640	259,200	3,110,400	$16,672
	7	420	10,080	302,400	3,628,800	$19,450
	8	480	11,520	345,600	4,147,200	$22,229
	9	540	12,960	388,800	4,665,600	$25,008
	10	600	14,400	432,000	5,184,000	$27,786
	11	660	15,840	475,200	5,702,400	$30,565
	12	720	17,280	518,400	6,220,800	$33,343
	13	780	18,720	561,600	6,739,200	$36,122
	14	840	20,160	604,800	7,257,600	$38,901
Leaking/Broken Service Line*	15	900	21,600	648,000	7,776,000	$41,679

* Information provided by VRI Enviromental Services, Inc.

SCHEDULE X
RECORD OF CUSTOMERS AND WATER DELIVERY AND SALES

Year*	Number of Customers at Year End	Water Sold for Resale (Gallons)	Water Delivered (Gallons)	Water Sold (Gallons)	Measured Non-Revenue Use (Gallons)^	Unaccounted for Water** (%)	Peak Day Delivery (Gallons)	Peaking Factor^^
1998	5,078	24,698,000	693,070,000	586,159,000		15.4%	3,180,000	167%
1999	5,093	49,401,000	704,397,000	612,790,000		13.0%	3,520,000	182%
2000	5,115	44,579,000	629,830,000	565,514,000		10.2%	2,520,000	146%
2001	5,138	45,650,000	666,216,000	578,994,000		13.1%	2,980,000	163%
2002	5,164	51,028,000	659,780,000	583,552,000		11.6%	3,210,000	178%
2003	5,193	49,921,000	625,840,000	539,626,000		13.8%	3,030,000	177%
2004	5,218	54,096,000	669,400,000	546,181,000		18.4%	2,660,000	145%
2005	5,274	45,427,000	683,540,000	565,725,000		17.2%	3,150,000	168%
2006	5,308	39,463,000	655,497,000	534,364,000		18.5%	2,950,000	164%
2007	5,342	57,791,000	711,260,000	579,719,000		18.5%	2,790,000	143%
2008	5,379	74,042,000	664,782,000	567,379,000		14.0%	2,870,000	158%
2009	5,388	69,773,000	674,600,000	559,787,000		17.0%	2,720,000	147%
2010	5,398	69,323,000	705,781,000	582,208,000		16.7%	3,450,000	178%
2011	5,406	73,858,000	643,073,000	540,352,000		15.5%	2,930,000	166%
2012	5,422	67,221,000	671,870,000	568,875,000		14.4%	3,440,000	187%
2013	5,436	57,220,000	621,080,000	514,951,000		16.3%	2,910,000	171%
2014	5,454	63,701,000	649,190,000	504,254,000		21.7%	2,680,000	151%
2015	5,465	70,822,000	640,042,000	525,273,000		17.4%	2,860,000	163%
2016	5,475	79,319,000	621,310,000	524,288,000	4,381,000	14.9%	3,500,000	206%
2017	5,485	78,704,000	618,972,000	495,552,000	3,103,000	19.9%	2,480,000	146%
2018	5,492	62,675,000	552,402,000	413,098,000	4,435,000	25.2%	2,470,000	163%
2019	5,501	54,830,000	578,518,000	408,047,000	665,000	29.5%	2,460,000	155%
2020***	5,401	55,458,000	668,309,000	442,362,000	68,476	27.9%	3,470,000	190%
2021	5,604	40,762,000	484,750,000	310,528,000	22,111	24.1%	3,320,000	188%
2022	5,630	41,916,000	473,476,000	304,474,000	803,658	23.7%	2,680,000	155%
2023	5,747	37,106,000	536,389,000	387,038,000	3,340,205	19.5%	3,110,000	159%
2024#	5,761	56,087,000	617,856,000	503,791,000	114,065,000	18.5%	3,430,000	152%
2025	5,761	54,639,000	692,906,000	494,263,000	198,643,000	28.7%	3,370,000	133%

Numbers based on the 2024 Water Allocation Report.
* For Year 2023, year ending November 30th, Active and Inactive Customers.
** Prior to 2018 - Unaccounted-for Water = Water Delivered - (Water Sold + Measured Non-Revenue Use).
Prior to 2018 - % of Unaccounted-for Water = Unaccounted-for Water ÷ Water Delivered.
^ Measured Non-Revenue Use = (metered water supplied to Authority office, garage and River Road) + (measured use during flushing, tank emptying & municipal road crew use). No other adjustments (breaks, leaks, fires, etc.) are included.
^^ Peak day water delivery expressed as a percentage of the average daily delivery throughout the year.
Unaccounted-for Water = (Pumpage - Resale) - (Sales + Measured Non-Revenue Use).
% of Unaccounted-for Water = Unaccounted-for Water / (Sales + Measured Non-Revenue Use).
*** Year 2020 and forward, Water Delivered is total water delivered including resale.

SCHEDULE XI
RECORD OF GROSS ANNUAL CONSUMPTION BY CUSTOMER CLASS (Gallons)

Year*	Residential	Commercial	Industrial	Municipal	Resale	Total	Total (Resale Not Included)
1998	408,618,000	123,318,000	17,280,000	12,245,000	24,698,000	586,159,000	561,461,000
1999	417,177,000	107,041,000	27,349,000	11,822,000	49,401,000	612,790,000	563,389,000
2000	383,428,000	95,312,000	31,988,000	10,207,000	44,579,000	565,514,000	520,935,000
2001	395,669,000	97,730,000	26,491,000	13,454,000	45,650,000	578,994,000	533,344,000
2002	397,919,000	101,525,000	17,956,000	15,124,000	51,028,000	583,552,000	532,524,000
2003	364,403,000	97,484,000	15,776,000	12,042,000	49,921,000	539,626,000	489,705,000
2004	359,193,000	106,308,000	17,952,000	8,632,000	54,096,000	546,181,000	492,085,000
2005	380,128,000	118,445,000	12,809,000	8,916,000	45,427,000	565,725,000	520,298,000
2006	364,661,000	112,479,000	10,121,000	7,640,000	39,463,000	534,364,000	494,901,000
2007	381,029,000	122,129,000	11,540,000	7,230,000	57,791,000	579,719,000	521,928,000
2008	353,864,000	124,402,000	8,632,000	6,439,000	74,042,000	567,379,000	493,337,000
2009	347,240,000	123,988,000	6,885,000	7,036,000	69,773,000	554,922,000	485,149,000
2010	360,729,000	137,594,000	7,739,000	6,823,000	69,323,000	582,208,000	512,885,000
2011	327,576,000	123,449,000	8,202,000	7,267,000	73,858,000	540,352,000	466,494,000
2012	343,375,000	138,101,000	12,871,000	7,307,000	67,221,000	568,875,000	501,654,000
2013	303,099,000	140,338,000	8,228,000	6,066,000	57,220,000	514,951,000	457,731,000
2014	297,479,000	131,513,000	6,004,000	5,557,000	63,701,000	504,254,000	440,553,000
2015	312,585,000	129,555,000	7,045,000	5,266,000	70,822,000	525,273,000	454,451,000
2016	302,055,000	129,893,000	7,225,000	5,796,000	79,319,000	524,288,000	444,969,000
2017	278,931,000	121,626,000	6,074,000	5,392,000	78,704,000	490,727,000	412,023,000
2018	273,611,000	119,861,000	8,543,000	5,648,000	62,675,000	470,338,000	407,663,000
2019	266,628,000	125,434,000	8,610,000	5,794,000	54,181,000	460,647,000	406,466,000
2020	319,996,000	110,298,000	8,108,000	3,943,000	55,458,000	497,803,000	442,345,000
2021	293,843,000	127,984,000	7,552,000	4,792,000	54,526,000	488,697,000	434,171,000
2022	283,514,000	117,515,000	7,217,000	6,117,000	56,394,000	470,757,000	414,363,000
2023	285,719,000	122,641,000	6,877,000	5,778,000	62,385,000	483,400,000	421,015,000
2024	297,435,000	124,347,000	16,374,000	7,425,000	56,087,000	501,668,000	445,581,000
2025	297,188,000	119,167,000	15,407,000	5,889,000	54,640,640	492,291,640	437,651,000

Notes:
Figures represent and accuracy of +/- 2% due to active versus in-active customers and/or rounding.

SCHEDULE XII

RECORD OF AVERAGE ANNUAL CONSUMPTION PER CUSTOMER BY CUSTOMER CLASS (Gallons)

Year*	Residential	Commercial	Industrial	Municipal	Resale
1998	84,767	563,096	8,640,000	556,591	49,396,000
1999	86,167	488,772	13,674,500	537,364	49,401,000
2000	78,895	435,215	15,994,000	463,955	44,579,000
2001	81,038	446,256	13,245,500	611,545	45,650,000
2002	81,092	463,584	8,978,000	687,455	51,028,000
2003	73,848	445,132	7,888,000	547,364	49,921,000
2004	72,396	484,319	11,968,000	392,364	54,096,000
2005	76,003	537,166	12,809,000	405,273	45,427,000
2006	72,267	508,955	10,121,000	347,273	39,463,000
2007	74,991	556,396	11,540,000	321,333	57,791,000
2008	69,161	568,046	8,632,000	279,957	74,042,000
2009	67,583	563,582	6,885,000	305,913	46,515,333
2010	70,085	625,427	7,739,000	296,652	34,661,500
2011	63,527	563,694	8,202,000	309,234	36,929,000
2012	66,365	645,332	12,871,000	317,696	33,610,500
2013	58,367	665,109	8,228,000	275,727	28,610,000
2014	57,120	620,344	6,004,000	252,591	31,850,500
2015	59,854	611,108	7,045,000	239,364	35,411,000
2016	57,721	612,703	7,225,000	263,455	39,659,500
2017	53,201	573,708	6,074,000	245,091	39,352,000
2018	52,073	561,848	8,543,000	256,727	31,337,500
2019	49,549	527,033	4,305,000	289,700	27,090,500
2020	59,105	455,477	4,054,000	197,105	27,729,000
2021^	53,565	472,927	3,472,664	261,404	27,175,000
2022^	53,318	501,002	3,293,333	319,439	27,944,000
2023^	54,015	403,015	3,814,909	331,809	20,239,636
2024	54,806	472,469	8,187,000	390,789	28,043,500
2025	54,380	498,607	7,703,500	309,947	27,320,320

Notes:

Figures represent and accuracy of +/- 2% due to active versus in-active customers and/or rounding.

Includes resale from 1998 to present.

2025 is based on consumption reports from VUB.

^Years where reporting ended November 30th.

These figures do not include fire meter consumption or fire meter accounts into consideration.

SCHEDULE XIII
RECORD OF CUSTOMERS

Year	Residential	Commercial	Industrial	Municipal	Resale	Total
1997	4,807	219	2	22	0	5,050
1998	4,834	219	2	22	1	5,078
1999	4,849	219	2	22	1	5,093
2000	4,871	219	2	22	1	5,115
2001	4,894	219	2	22	1	5,138
2002	4,920	219	2	22	1	5,164
2003	4,949	219	2	22	1	5,193
2004	4,974	220	1	22	1	5,218
2005	5,029	221	1	22	1	5,274
2006	5,063	221	1	22	1	5,308
2007	5,099	218	1	23	1	5,342
2008	5,134	220	1	23	1	5,379
2009	5,142	220	1	23	2	5,388
2010	5,152	220	1	23	2	5,398
2011	5,161	218	1	24	2	5,406
2012	5,187	210	1	22	2	5,422
2013	5,199	212	1	22	2	5,436
2014	5,217	212	1	22	2	5,454
2015	5,228	212	1	22	2	5,465
2016	5,238	212	1	22	2	5,475
2017	5,248	212	1	22	2	5,485
2018	5,253	214	1	22	2	5,492
2019	5,382	241	1	20	2	5,646
2020	5,063	203	2	15	2	5,285
2021	5,072	221	2	19	2	5,316
2022	5,328	279	2	19	2	5,630
2023	5,445	279	2	19	2	5,747
2024	5,476	262	2	19	2	5,761
2025	5,465	239	2	19	2	5,727

SCHEDULE XIV

RECORD OF CONSUMPTION BY AUTHORITY'S LARGEST CUSTOMERS (Gallons)

CUSTOMER	2025
H. John Heinz III Department of Veterans Affairs Medical Center	21,122,000
Vitro Glass Technology Center	14,842,000
Shady Side Academy	10,644,000
Millennial Hospitality	5,277,000
Fox Chapel Golf Club	4,853,000
Fox Chapel Golf Club	3,922,000
GetGo Café + Market & WetGo Car Wash	3,878,000
Encompass Health Rehabilitation Hospital of Harmarville	3,660,000
TruFoodMfg	3,617,000
Pittsburgh Field Club	3,469,000
ZOLL Medical Corporation	3,264,000
Maitri Medicinals	3,143,000
Fox Chapel Area School District	2,887,000
Fox Chapel Mews Association Inc.	2,754,000
Lighthouse Pointe Village at Chapel Harbor	2,622,000
Fox Chapel Mews Association Inc.	2,565,000
Treetop Companies	2,462,000
TruFoodMfg	2,302,000
Park Place at Chapel Harbor	2,104,000
Chapel Point Condominiums LP	1,650,000
TOTAL	101,037,000

Notes:

Actual consumption numbers from VUB, Total 2025 consumption was summed and compared.
Consumption was summed by unique account numbers (by tap),
this means companies total consumption might not be reflected if they have different accounts.
This list does include the resale customers of Blawnox Borough & Aspinwall Borough which would be FCA's 1st & 3rd largest customers with annual consumption at 36,809,640 gallons and 17,831,000 gallons respectively.
This list does not include fire meter accounts into consideration.
Figures represent and accuracy of +/- 2% due to active versus in-active customers and/or rounding.

SCHEDULE XV
INSURANCE COVERAGE

CURRENT RECONSTRUCTION/REPLACEMENT COSTS OF INSURED FIXED ASSETS

RECONSTRUCTION/REPLACEMENT
COSTS AS OF SEPTEMBER 2023

ITEM	BUILDINGS	CONTENTS	TOTAL
River Road Station*	$3,220,926	$1,610,463	$4,831,389
River Road Pre-Fabricated Garage	$102,082		$102,082
Booster Station	$734,828	$866,853	$1,601,681
North Tank	$1,866,189		$1,866,189
South Tank	$1,791,763	$175,742	$1,967,505
Wise Hill Tank	$1,771,825		$1,771,825
Delafield Reservoir	$489,390		$489,390
RIDC Reservoir	$3,914,602	$61,356	$3,975,958
Office	$1,256,890	$189,551	$1,446,441
Maintenance Center	$1,706,251	$794,526	$2,500,777
SCADA System		$1,161,538	$1,161,538
Rockwood Drive Station	$369,586	$637,986	$1,007,572
TOTAL RECONSTRUCTION-REPLACEMENT COST	$17,224,332	$5,498,015	$22,722,347

January 2026 ENR Building Cost Index 4.1%
January 2026 ENR Material Cost Index 2.9%

* As the River Road Station has been converted from a water treatment plant to a water booster station, should sufficient damage occur to the facility, it could be less expensive to demolish the existing facility and build an entirely new booster facility. Thus, this cost has been included in the above tabulation.

SCHEDULE OF INSURANCE PROVIDED

1. Workers Compensation
   Carrier . . . . Municipal Risk Management
   Policy Number MRM-143-2526
   Term . . . . 10/1/2025 to 9/30/2026
   Coverage . . . . $2,000,000 (Statutory limit)
   Premium $47,374
2. Excess Liability Policy for Public Officials
   Carrier . . . . Kinsale Insurance Company
   Policy Number 0100420154-0
   Term . . . . 01/01/2026 to 01/01/2027
   Coverage . . . . $5,000,000 - Aggregate and each occurrence
   Premium $8,185
3. Public Officials Employment Practices
   Carrier . . . . Atlantic Specialty Insurance Company
   Policy Number MML-009589-0126
   Term . . . . 01/01/2026 to 01/01/2027
   Coverage . . . . $10,000,000 with $1,000 retention/claim
   Premium $9,433

SCHEDULE XV (Continued)
INSURANCE COVERAGE (Continued)

SCHEDULE OF INSURANCE PROVIDED (Continued)

4. Package Policy

Carrier . . . . Philadelphia Indemnity Insurance Company through MRM Property and Liability Trust
Policy Number . . . . PH PK 2614709
Term . . . . 1/1/2026 to 1/1/2027
Coverage . . . . Property
General Liability
Crime
Inland Marine
Auto
Equipment Breakdown
Excess Liability
Premium $81,688
Policy Limits:

A. Property

Blanket building and contents	$22,722,347 Replacement cost, 100% co-insured, $2,500 Deductible

B. General Liability

General aggregate limit	$2,000,000
Products and completed operations, aggregate limit	$2,000,000
Personal and advertising injury limit	$1,000,000
Each occurrence limit	$1,000,000

C. Inland Marine

Contractors equipment replacement cost	$754,215
Leased / rented equipment replacement cost	$150,000
Unscheduled equipment replacement cost	$10,000 Replacement cost up to schedule limit, $250 deductible

D. Crime

Employee dishonesty	$250,000
Theft	$250,000
Forgery or alteration	$50,000
Computer fraud	$250,000
Robbery/safe burglary inside/outside premises	$10,000 $1,000/$250 deductible

E. Business Auto

Combined bodily injury and property damage	$1,000,000
Uninsured and underinsured motorists (unstacked)	$35,000
Comprehensive	$500 deductible
Collision	$500 deductible

F. Excess Liability

Aggregate and each occurrence	$5,000,000

SCHEDULE XV (Continued)
INSURANCE COVERAGE (Continued)

SCHEDULE OF INSURANCE PROVIDED (Continued)

5. Road Bond (for Fox Chapel Borough)

Carrier	Travelers
Policy Number	0107575002 S
Term	1/25/2026 to 1/25/2027
Coverage	$20,000
Premium	$100

6. Cyber Security

Carrier		Beazley Insurance Company, Inc.
Policy Number		V1772C251101
Term		01/31/2026 to 01/31/2027
Coverage	Aggregate Limit - Information security and privacy liability, regulatory defense and penalties, website media content liability	$1,000,000
	Aggregate Limit - Crisis management and public relations	$1,000,000
	Retention	$2,500
Premium		$2,720